

LIVE NOW The Colin Sampson Show

Stanford Committee Responds to Court Motion

MONDAY, 11 JULY 2011 02:30 | CARIBARENA NEWS [ANTIGUA NEWS - LATEST](#)

[Recommend](#)

[You recommend this.](#) · [Add Comment](#) · [Admin](#)
Page · Insights · **Error**

+1 0



STANFORD VICTIMS COALITION
SEEKING JUSTICE FOR INTERNATIONAL FRAUD
Stanford Committee Responds

The Stanford Investors Committee has responded to news that Kachroo Legal Services (KLS), acting on behalf of a group of Stanford Victims, has filed a motion to have four investors appointed to the Committee.

In a release issued Friday, the Committee said it would discuss the motion and file an appropriate response with the District Court.

KLS has cited mismanagement by the Committee, and overspending by the court-appointed receiver among its reasons for seeking intervention.

The release from the Committee noted that it was established by a District Court order in August 2010, and

its seven members were specifically chosen and appointed by the Court to represent a cross-section of the 20,000 victims of the \$7. 2 billion Stanford Financial Group Ponzi scheme.

It said, "The Committee's members have been actively engaged in a broad range of activities on behalf of the victims, including substantial litigation against third parties and working with the U.S. government authorities overseeing the civil and criminal proceedings. While the Committee does work in conjunction with the Receiver's counsel and other professionals, it is not authorized to review the Receiver's fees as KLS mistakenly alleges."

It was also noted that "The Official Stanford Investors Committee is absolutely committed to recovering the highest rate of return possible for Stanford's victims regardless of citizenship or nationality."

[See related stories:](#)

[Stanford Victims Complain About Receiver's Spending](#)

[Recommend](#)

[You recommend this.](#) · [Add Comment](#) · [Admin](#)
Page · Insights · **Error**

+1 0

Huge Savings. Short Walk.
Get deep discounts in your town!

Enter code: **Walk5** for \$5 off your first purchase

SEE TODAY'S DEAL



AdChoices

California Receivership

Court appointed receiver to enforce judgments; corporate management
www.calreceiver.com

Personal Injury Lawyer MA

Excellent settlement track record Free consultation and advice
www.HelpingInjured.com/P...

Court Appointed Receivers
Smart Alternative to Bankruptcy U.S. Real

Post A Free Ad

Free Classified



MISSING

HOT
(/ Pets)

Monday, 23 May 2011